

OCIM Joins LBMA as Full Member



About OCIM

The OCIM group of privately held companies has a long and successful history as a Trader and Financier of Strategic Assets. Established in Paris in 1961, OCIM is headed by a third-generation member of the founding family. Besides its core historical business in Real Estate, OCIM has diversified into other strategic tangible assets such as coinage Precious Metals via its Geneva-based subsidiary. As a Merchant, OCIM trades physical metals across the full value chain, from producers to end users. As a Financier, OCIM invests in a wide variety of instruments and provides financing to the value chain with equity, debt, and alternative investments.

LBMA acknowledges OCIM's commitment to demonstrating the best practice across its business operations in the precious metals industry and has welcomed gold and silver supplier OCIM as a Full Member of LBMA.

As historically active through its physical trading and financial trading activities, OCIM is effectively a trusted leader in Peru's licensed ASM sector through its wholly owned subsidiary Soleil Metals, which operates two processing facilities supplied with gold ore from formalized artisanal miners.

OCIM shares LBMA's mission of promoting best practices in gold and silver production, and dedication to upholding excellence and transparency across the industry. OCIM recognises the importance of formalising Artisanal and Small-scale Mining (ASM) value chains and engages regularly with LBMA on these matters as a participant of LBMA's ASM Taskforce, which developed the ASM Toolkit.

While sharing the same core principles of sustainable and responsible sourcing which underpin the independently audited relationship between large scale mines and LBMA gold refiners, the ASM Toolkit addresses a range of issues specific to the sector, such as the presence of formal regulatory oversight and of pre-refinery aggregators, legal titles and mining licences.

More broadly, this Full Membership comes at a time when LBMA has taken a series of concrete steps designed to encourage the inclusion of ASM gold into mainstream supply lines, after noting that

responsible sourcing programmes had unintentionally marginalised the sector due in part to rigorous sourcing standards, lack of engagement and refiners and buyers concerns about reputational risk. This ambition has already been realized through concrete steps that advance not only the governance of the sector, but also open direct market access for those who depend either wholly or in part on artisanal-produced gold for their livelihood.

“This decision strengthens our legitimacy across the precious metals ecosystem, particularly downstream in the value chain, while enabling us to actively participate in defining increasingly stringent industry standards alongside our peers”, explains Laurent Mathiot, Chairman and CEO of OCIM.



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